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## LLC Membership Interest Assignment

State of Alabama

I. This assignment ("Assignment") is made by and between the following parties:

\_\_\_\_\_, hereinafter known as "Assignor," having an address at the following:

\_\_\_\_\_

and \_\_\_\_\_, hereinafter known as "Assignee," having an address at the following:

\_\_\_\_\_

II. Assignor, an individual, hereby assigns, transfers, and conveys all of Assignor's right, title and interest in and to all of Assignor's membership interests in \_\_\_\_\_, a Alabama Limited Liability Company, hereinafter known as the "LLC," to Assignee, an individual. Such membership interest amounts to the following percentage ownership: 100% (one hundred percent) membership interest, along with voting rights in the LLC, and this Assignment shall leave Assignor with no interest in the LLC. Assignee hereby accepts this Assignment.

III. This assignment is effective as of \_\_\_\_\_ and is made for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged.

IV. Assignor hereby represents and warrants and that Assignor has good title to the membership interest conveyed herein and that Assignor has no limitations on making such assignment, such as any security interest, lien, or encumbrance.

V.

VI.

**EXECUTION:**

IN WITNESS WHEREOF, Assignor and Assignee have caused this Assignment to be executed on the following date: \_\_\_\_\_.

**Assignor:** \_\_\_\_\_

Signature: \_\_\_\_\_

**Assignee:** \_\_\_\_\_

Signature: \_\_\_\_\_

### **Consent To Assignment Of Membership Interest**

Each and all of the members of \_\_\_\_\_, a Alabama Limited Liability Company, hereby consent to the assignment, transfer and conveyance of membership interest in \_\_\_\_\_ made by the attached LLC Membership Interest Assignment. Each and all of the members further agree that Assignee is now a member of \_\_\_\_\_ and Assignor retains no further interest in \_\_\_\_\_.

Assignee shall have all the rights and powers of a member henceforth.

### **EXECUTION:**

This consent is made on the following date: \_\_\_\_\_.

Name of Member: \_\_\_\_\_

Signature: \_\_\_\_\_